July 10

DISCUSSION OF CLASS, ASSIGNMENTS, AND GRADING

I. Introduction to property, environmental law, environmental externalities, market based solutions and objections

II. Commodity Trading Primer

III. Using the Private Sector and Private Economic Behavior- Are Markets Moral?

IV. Problems with Environmental Markets (standardizing the commodity; irreversible loss)

Assignments:

Garrett Hardin, Tragedy of the Commons (excerpt)

Carol Rose, Rethinking Environmental Controls . . (Flatt edit)


Victor B. Flatt, Chapter on Environmental Markets


(all on TWEN)