Climate Change: The Power of Taxes

Professor Janet Milne

<u>First Class Assignment—Monday, August 29, 3:35</u>

In the *Handbook of Research on Environmental Taxation*, read pp. 15-29

In the *Canvas Module: "Context,"* read:

> UNFCCC Paris Agreement (Dec. 12, 2015), Introduction and Articles 1 through 5 (Agreement, pp. 1-6).
>
> United States of America Nationally Determined Contribution (NDC) (Apr. 15, 2021), pp. 1-5.
>
> G7 Communiqué, July 2022, pp. 1-6.
>
> EPA Inventory of US Greenhouse Gas Emissions and Sinks 1990-2020, Executive Summary (July 2022), pp. ES1-ES6.
>
> EPA Data Highlights Inventory of US Greenhouse Gas Emissions and Sinks 1990-2020 (July 2022).
>
> Joint Committee on Taxation Overview of the Federal Tax System as in Effect for 2022 (June 28, 2022), pp. 24-25, 30, 32-33, 36.

This class will introduce the climate change context for discussions during the semester—international goals, US positions and policy options, the profile of US emissions, and US taxes. As you look at the US EPA's Inventory of US Greenhouse Gas Emissions, think about which greenhouse gases are major contributors and from which types of sources.

IMPORTANT NOTE: Please reserve Thursday, September 8, 12:45-2:00 for a makeup class.