

CORPORATIONS

Spring Term, 2020

Professor Goodenough

First Class Assignment

1. Look at the syllabus

2. Read/view and reflect on the following items:

- Adam Smith: division of labor, gains of trade, importance of technology:

<https://www.gutenberg.org/files/3300/3300-h/3300-h.htm> Chapters 1 and 2

- Factors of Production https://en.wikipedia.org/wiki/Factors_of_production

- St. Louis Fed (Federal Reserve Bank System): <https://www.stlouisfed.org/education/economic-lowdown-podcast-series/episode-3-the-role-of-self-interest-and-competition-in-a-market-economy>

- Infamous Gordon Gekko clip: <https://www.youtube.com/watch?v=6bbzwJ0Sx48>

- Milton Friedman view of what business is for <http://umich.edu/~thecore/doc/Friedman.pdf>

- Charles Handy view (download the paper):

http://papers.ssrn.com/sol3/papers.cfm?abstract_id=932676

- Lynn Stout view: https://www.brookings.edu/wp-content/uploads/2016/06/Stout_Corporate-Issues.pdf

- Nancy Fraser critiques: <https://www.journals.uchicago.edu/doi/full/10.1086/685814>

- Progressive responses: <https://foreignpolicy.com/2019/12/12/elizabeth-socialist-understand-capitalism-pro-market-leftist/> and <https://abcnews.go.com/ThisWeek/video/bernie-sanders-draws-contrast-capitalist-elizabeth-warren-66234625>

- Biden administration: <https://www.washingtonpost.com/opinions/2020/12/13/so-much-biden-socialist/>