## **Reading Assignment for First Class**

Monday, August 26, 2019

## Climate Change: The Power of Taxes Professor Milne

Before class, please read:

Handbook of Research on Environmental Taxation pp. 15-29

Course Pack pp. 1-71

A note about the reading:

The pages in the *Handbook of Research on Environmental Taxation* will introduce you to the basic principles and vocabulary of environmental taxation. The reading in the *Course Pack* will help set the context for the seminar by addressing several topics:

- 1. The global warming problem (pp. 1-8).
- 2. Current US positions on its commitment to reducing greenhouse gas emissions within the international context (pp 9-40).
- 3. The sources of greenhouse gas emissions in the US (pp. 41-58). These pages from the EPA's Greenhouse Gas Inventory contain a substantial amount of data. Focus on the types greenhouse gas emissions in the US, their sources, and their relative contributions to total emissions. The EPA Inventory will serve as a resource throughout the semester.
- 4. An introduction to federal excise taxes and carbon taxes (pp. 59-71).